

SOFEC, Inc. 15375 Memorial Dr., Suite 800 Houston, Texas 77079 713.510.6600 telephone 713.510.6601 facsimile www.sofec.com

FOR IMMEDIATE RELEASE

SOFEC Awarded Third CALM Buoy at Barbers Point by PAR Hawaii

Houston, 25 March 2025 – SOFEC is pleased to announce that it has been awarded an EPC project by Par Hawaii Refining Company (PAR) for the supply of a replacement CALM Buoy at Barbers Point in Oahu, Hawaii. SOFEC has previously supplied the two CALM Buoys at this location (1987 and 2010) and is now supplying a third CALM Buoy for PAR. SOFEC's President & CEO, Arun Duggal says, "SOFEC's relationship with PAR highlights the long-term commitment SOFEC has to supporting its client for the continued life of their production facilities and making adjustments to suit the client's specific needs. I congratulate PAR for their continued success and thank them for their trust in SOFEC with this important project."

This new CALM Buoy will utilize the field proven SOFEC turntable type CALM Buoy further customized to improve PAR's offshore operations. The CALM Buoy will be moored in a water depth of 31 meters, designed to berth tankers up to 150,000 DWT and can transfer three separate products (Crude Oil, Bunker Fuel and White Oil) to meet the energy demands of Hawaii.

About SOFEC

With over 50 years of experience, SOFEC, Inc. is a leading provider of turnkey mooring solutions, offering a comprehensive range of field-proven products and services. SOFEC's products include internal / external turret and spread mooring systems, tower / submerged yoke mooring systems and import/export CALM Buoy marine terminals.

SOFEC can assist with early concept selection or FEED services and provide full EPC services including engineering, design, fabrication, installation, delivery, and aftermarket support.

For more information, please visit www.sofec.com.